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ABSTRACT OF THE DISCLOSURE

A thermoplastic norbornene resin is purified by using a cleaning liquid to eliminate organic impurities, ionic impurities, metallic impurities, and particles of the resin. The cleaning liquid is selected from 2-propanol and a mixed solvent of 2-propanol and water. A substrate for a magnetic recording medium of the invention is fabricated by injection-molding the thermoplastic norbornene resin purified by this method. A magnetic recording medium of the invention includes such a substrate, and a magnetic layer, a protective layer, and a liquid lubricant layer sequentially formed on the substrate. A method for manufacturing such a magnetic recording medium is also provided.